

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

October 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 1,808,759	1,781,541
Income receivable	<u>2,540</u>	<u>(449)</u>
Total Series 1999A assets	<u>1,811,299</u>	<u>1,781,092</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,651,428	1,924,327
Income receivable	<u>2,327</u>	<u>(332)</u>
Total Series 1999B assets	<u>1,653,755</u>	<u>1,923,995</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	184,120	180,046
Income receivable	<u>258</u>	<u>(45)</u>
Total Series 1999C assets	<u>184,378</u>	<u>180,001</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,285,835	1,260,242
Income receivable	<u>1,805</u>	<u>(238)</u>
Total Series 2002A assets	<u>1,287,640</u>	<u>1,260,004</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,257,512	25,765,654
Income receivable	<u>8,829</u>	<u>(4,700)</u>
Total Series 2002B assets	<u>6,266,341</u>	<u>25,760,954</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,888,617	14,559,221
Income receivable	<u>20,905</u>	<u>(3,669)</u>
Total Series 2002 Reserve assets	<u>14,909,522</u>	<u>14,555,552</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,246,899	4,268,826
Income receivable	<u>5,963</u>	<u>(1,076)</u>
Total Series 2003A assets	<u>4,252,862</u>	<u>4,267,750</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	7,196,766	8,100,078
Income receivable	<u>10,248</u>	<u>(1,970)</u>
Total Series 2003B assets	<u>7,207,014</u>	<u>8,098,108</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,390,722	2,337,829
Income receivable	<u>3,357</u>	<u>(589)</u>
Total Series 2003A&B Reserve assets	<u>2,394,079</u>	<u>2,337,240</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	20,178,296	51,407,625
Income receivable	<u>28,630</u>	<u>(10,857)</u>
Total Series 2006 AMT assets	<u>20,206,926</u>	<u>51,396,768</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	41,560,908	48,580,451
Income receivable	<u>58,552</u>	<u>(9,353)</u>
Total Series 2006 NON-AMT assets	<u>41,619,460</u>	<u>48,571,098</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	9,682,914	40,160,069
Income receivable	<u>13,612</u>	<u>(6,588)</u>
Total Series 2006 Variable Rate assets	<u>9,696,526</u>	<u>40,153,481</u>
Total invested assets	<u>\$ 111,489,802</u>	<u>\$ 200,286,043</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended October 31, 2009

Investment Income	CURRENT MONTH	YEAR TO DATE
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	2,540	12,603
Total earnings	<u>2,540</u>	<u>12,603</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	2,327	11,779
Total earnings	<u>2,327</u>	<u>11,779</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	258	1,278
Total earnings	<u>258</u>	<u>1,278</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,805	8,927
Total earnings	<u>1,805</u>	<u>8,927</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	8,829	46,550
Total earnings	<u>8,829</u>	<u>46,550</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	20,905	103,364
Total earnings	<u>20,905</u>	<u>103,364</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	5,963	29,490
Total earnings	<u>5,963</u>	<u>29,490</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	10,248	54,395
Total earnings	<u>10,248</u>	<u>54,395</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	3,357	16,598
Total earnings	<u>3,357</u>	<u>16,598</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	28,630	162,826
Total earnings	<u>28,630</u>	<u>162,826</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	58,552	296,946
Total earnings	<u>58,552</u>	<u>296,946</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	13,612	71,211
Total earnings	<u>13,612</u>	<u>71,211</u>
Total investment earnings (loss)	157,026	815,967
Total invested assets, beginning of period	113,273,494	124,401,431
Net contributions (withdrawals)	(1,940,718)	(13,727,596)
Net due to other Funds	-	-
Total invested assets, end of period	<u>111,489,802</u>	<u>111,489,802</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
October 31, 2009

Asset Allocation Policy Effective Date: 7/1/09	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,808,759.38	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,808,759.38	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,651,428.35	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,651,428.35	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	184,119.73	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		184,119.73	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,285,834.78	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,285,834.78	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,257,511.65	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		6,257,511.65	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,888,617.37	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		14,888,617.37	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,246,898.96	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		4,246,898.96	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	7,196,766.36	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		7,196,766.36	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,390,722.11	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		2,390,722.11	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	20,178,295.50	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		20,178,295.50	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	41,560,908.04	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		41,560,908.04	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	9,682,913.67	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		9,682,913.67	100.00%	
Income Receivable			157,025.93		
Total Invested Assets At Fair Value			111,489,801.83		